

Code CTI
Company name Cuongthuan Idico Development Investment Corporation
Date 04/22/2016
Subject **Resolution of AGM 2016**

Contents:

CuongThuan Idico Development Investment Corporation announced the resolution of the 2016 annual general meeting dated April 12, 2016:

Article 1: AGM approved report of the Board of Supervisors, the Board of Directors and the Senior management in 2015.

Article 2: AGM approved the audited financial statements in fiscal year 2015.
Profit and loss in 2015

By: dongs

Code	Items	2016
1	Net revenue from selling and service supply	640,960,399,726
2	Cost of goods sold	524,782,101,659
3	Gross profit from selling and service supply	116,178,298,067
4	Financial income	1,418,635,939
5	Financial expenses	26,168,066,522
6	Interest expenses	22,379,169,166
7	Selling expenses	7,688,259,679
8	General & administrative expenses	35,721,584,082
9	Net operating profit	48,019,023,723

10	Other income	5,666,853,795
11	Other expenses	62,365,045
12	Other profit	5,604,488,750
13	Profit before tax	53,623,512,473
14	Current corporate income tax expenses	11,900,624,547
15	Profit after tax	41,722,887,926
16	EPS (VND/share)	1,264/share

Article 3: AGM approved profit distribution, dividend in 2015:

- Fund distribution (5% of profit after tax): VND2,545,851,786
- The 2015 dividend (15%): VND49,499,995,500.

Article 4: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2015: VND1,460,301,077

- Remuneration of the Board of Directors: 3% of profit after tax
- Remuneration of the Board of Supervisors: 0.5% of profit after tax

Article 5: AGM approved business & investment plan for 2016:

Business plan for 2016:

- Revenue: 1,045.24 billion dongs
- Profit after tax: 107.14 billion dongs

Investment plan for 2016: VND1,255 billion

Article 6: AGM approved profit distribution, dividend plan for 2016:

Profit distribution plan for 2016:

- Investment & development fund: 5% of profit after tax
- Bonus & welfare fund: 5% of profit after tax
- Dividend: 16% of charter capital (VND1,600/share)

Remuneration of the Board of Directors, the Board of Supervisors in 2016:

- Remuneration of the Board of Directors: 3% of profit after tax
- Remuneration of the Board of Supervisors: 0.5% of profit after tax

Article 7: AGM authorized the Board of Directors to invest in and crease capital plan for 2016 and other contents.

Article 8: AGM approved to choose AISC auditing firm for fiscal year 2016.

Article 9: AGM approved to amending the Articles of Association.

Article 10: AGM approved private placement of share as follows:

1. Charter capital before the issuance: VND329,999,970,000
2. Number of outstanding shares (before the issuance): 32,999,997 shares
3. Number of treasury shares(before the issuance): 0 share
4. Stock type: common share
5. Par value: VND10,000/ share
6. Number of shares expected to be issued: 10,000,000 shares
7. Total value issue: VND10,000,000,000
8. Issue price: expected not over than VND20,000/share
9. Total proceeds from the offering: minimum VND200,000,000,000
10. Estimated trading date: after State Securities Committee approve.
11. Transfer principle: shares are restricted from transfer within 01 year from the issuance date